

ASX RELEASE

LYCPODIUM LIMITED 2011/12 RESULTS

24 August 2012

Revenue	:	\$232 million, up 37% from 2011 result
Profit Before Tax	:	\$32 million, up 28% from 2011 result
Profit After Tax	:	\$22 million, up 31% from 2011 result
Earnings Per Share	:	57 cents per share, up 29% from 2011
Total Dividend	:	33 cents per share, up 10% from 2011

The Directors of Lycopodium are pleased to be able to report record performance for the 2011/12 financial year.

During the financial year ended 30 June 2012, Lycopodium realised revenues of \$232 million, a 37% increase on the \$169 million in the previous financial year. Net profit after tax was \$22 million, as compared to \$17 million in the previous financial year, a 30% increase.

In addition to the segment reporting format in the Appendix 4E report, we are also including our prior segment reporting format.

Basic earnings per share increased from 44 cents for the previous financial year to 57 cents. The Directors have resolved to pay a final dividend of 21 cents fully franked reflecting the increased profit, but also the increased capital demands associated with current organic growth initiatives. The total dividend for the year is 33 cents fully franked as compared to 30 cents in the prior year.

The record result reflects the strong demand for services across the group and a significant portion of our project pipeline progressing from detailed design into construction. Our workload remains spread across a range of commodities, notably gold, iron ore, nickel and copper and includes both domestic and international projects.

Our organic growth initiatives have continued to gain momentum during the year with Lycopodium Minerals Canada and OMC Canada both progressively growing their teams and securing new work with Clients. Lycopodium Rail commenced operation to service the heavy rail sector in the Hunter Valley.

The company will provide a revenue and profit guidance as part of the mid-year results, when there is improved visibility for the overall 2012/13 financial year.

Lycopodium is extremely proud of the achievements of our personnel over the last year. The Board of Directors acknowledges that the company's ability to continue to deliver world class services to our Clients and to maintain and enhance the company's performance and capability is dependent on the continued commitment and support of our personnel.

Dividend Entitlements

The final dividend of 21 cents per share fully franked will be paid to shareholders on 15 October 2012, with a record date of 8 October 2012.

For further information:

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Lycopodium Ltd
Segment reporting (unaudited)
FYE 30 June 2012

	Segment revenues		Segment results	
	Jun-12	Jun-11	Jun-12	Jun-11
EPCM	156,722,514	102,064,644	26,763,930	18,980,687
Design & construct (lump sum)	2,449,167	1,731,098	601,812	751,237
Study services	29,243,973	34,202,725	4,871,054	4,422,573
Project services	40,462,773	29,137,275	6,665,292	6,357,569
	<u>228,878,426</u>	<u>167,135,742</u>	<u>38,902,088</u>	<u>30,512,067</u>
Unallocated revenue	3,408,556	2,707,174	0	0
	<u>232,286,982</u>	<u>169,842,916</u>	<u>38,902,088</u>	<u>30,512,067</u>
Unallocated revenue less unallocated expenses			<u>(7,130,311)</u>	<u>(5,604,177)</u>
Profit before income tax expense			<u>31,771,777</u>	<u>24,907,889</u>
Income tax expense			<u>(9,416,678)</u>	<u>(7,795,136)</u>
Profit for the half-year			<u>22,355,099</u>	<u>17,112,753</u>
Profit for the year is attributable to:				
Owners of Lycopodium Ltd			22,143,034	17,162,237
Non-controlling interests			212,065	(49,484)
			<u>22,355,099</u>	<u>17,112,753</u>