

Award of EPCM Contract for Talisson Lithium's CGP3 Project

PERTH, 7 October 2021

Following our recent success in securing studies and projects in the lithium sector, Lycopodium is pleased to confirm that we have been awarded the Engineering, Procurement and Construction Management (EPCM) services contract for the Talison Lithium Australia Pty Ltd ("Talisson Lithium") Chemical Grade Processing Plant #3 (CGP3), to be developed at its Greenbushes site in Western Australia's south-west.

Talisson Lithium and its predecessor companies have been producing lithium minerals from the Greenbushes lithium operations since 1983. The Greenbushes area is recognised as the longest continuously operated mining area in Western Australia (circa 1888), containing the world's largest and highest grade deposit of the lithium mineral spodumene in production today. The mining and processing operations at Greenbushes have been upgraded and expanded over the decades to increase production and incorporate new technologies as demand for lithium minerals has grown. The development of this third chemical grade lithium processing plant at Greenbushes will enable Talison to continue to supply the downstream lithium processing facilities of its shareholders currently being established in Western Australia and their facilities in China.

Lycopodium's EPCM services on CGP3 include engineering and design, including earthworks, civil, structural, mechanical, piping, electrical and instrumentation, as well as providing overall project management, including procurement and contracts management, expediting logistics and materials management, and construction and commissioning management services through handover of operational facilities to Talison Lithium.

Lycopodium is very familiar with the Greenbushes site and has an established relationship with Talison Lithium in the development of its Greenbushes operations including the previously awarded EPCM services for the new Mine Services Area (MSA) Project where Lycopodium is currently in the detailed engineering design, critical equipment procurement and pre-mobilisation phase for the project.

Also a critical element of the expansion of operations at Greenbushes, Lycopodium's incorporated joint venture with Monadelphous (Mondium), is currently delivering the Tailings Retreatment Project (TRP) at the mine.

Lycopodium Limited's Managing Director, Peter De Leo, said: "We have been working in partnership with Talison for a number of years now, and having supported them through the development phases to optimise the CGP3 project, it is very pleasing to see it is now progressing to implementation."

For further information

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About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Infrastructure and Industrial Processes sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, South Africa, Canada, Ghana and the Philippines.

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