

# Reko Diq Copper-Gold Project Contract Execution

## PERTH, 12 June 2023

Further to the announcement made by the Company on 4 May 2023, Lycopodium is pleased to announce the formal execution of the Feasibility Study and Basic Engineering Agreement with Barrick Gold Corporation ("Barrick") for the Reko Diq Copper-Gold Project in Pakistan. The contract for the Feasibility Study and Basic Engineering scope of the project is valued in the vicinity of A\$55 million.

Located in the Tethyan Belt near the town of Reko Diq, in the north-west corner of Pakistan's Balochistan province, the Reko Diq Copper-Gold Project is one of the largest undeveloped copper-gold deposits in the world.

Lycopodium will partner with the Barrick project team to deliver the overall Feasibility Study for both Phase 1 (processing capacity of 40 mtpa) and Phase 2 (increased throughput to 80 mtpa), to support the NI 43-101 technical report. Lycopodium will also partner with the Barrick project team for the coordination and interface management of all Barrick engaged subconsultants providing inputs into the Feasibility Study.

Basic Engineering will only be performed on Phase 1 of the Project, applying to the process plant and associated in plant infrastructure.

Work is ongoing, with the Feasibility Study scheduled for completion in Q4 2024 and Basic Engineering commencing in October 2024 and finishing in Q2 2025.

## For further information

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## About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Infrastructure and Industrial Processes sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, South Africa, Canada, Ghana and the Philippines.

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