**W** lycopodium.com

# FY26 Outlook & Guidance

# PERTH, 13 November 2025

Lycopodium Limited ("ASX: LYL", "Lycopodium" or "the Company"), a global leader in integrated engineering, project, construction and asset management, is pleased to provide outlook commentary and guidance for the 2026 financial year ("FY26"), to be presented at the Company's 2025 Annual General Meeting, held today.

### **Highlights**

- Continued sustainable financial performance achieved FY26 year-to-date
- Notable operational highlights delivered<sup>1</sup>, including:
  - o Incremental new work won, with key projects also advancing
  - Key milestones achieved across several projects (first gold pour/ore to stockpile)
- SAXUM integration well-advanced, supporting collaboration, work sharing and enhanced Latin and North American presence
- Supportive FY26 outlook, driven by encouraging macroeconomic and industry drivers
- FY26 Guidance:
  - o Revenue expected to be between ~\$390 to \$410 million
  - Net Profit After Tax (NPAT) expected to be between ~\$40 to \$44 million

# Commenting on the update, Lycopodium's Managing Director & CEO, Peter De Leo, said:

"FY26 has commenced with strong operational momentum across our global portfolio, supported by sustained demand for high-quality engineering and project delivery expertise. We continue to advance key projects and expand our global footprint, with the successful integration of SAXUM further growing our capability across Latin and North America. With a solid pipeline of work and consistent activity across gold, copper and critical minerals, Lycopodium remains well positioned to deliver ongoing growth and value for shareholders."

#### **Outlook**

As it relates to FY26 outlook, overall demand drivers for Lycopodium's innovative engineering and delivery solutions continue to expand, supported by the Company's bespoke and modular engineering capabilities.

Lycopodium continues to be recognised as an expert in the delivery of gold, copper, critical minerals, lithium, uranium and iron ore projects. Looking forward, the outlook across key commodities, including gold, copper and other critical minerals remains strong, with elevated demand driven by supportive industry fundamentals, including electrification and clean energy, etc. Additionally, the SAXUM acquisition is also providing new opportunities to access the cement & lime market in established geographies (e.g. Africa).

Within Infrastructure, ongoing Australian Government investment is evident across passenger and freight rail infrastructure (e.g. upgrading existing lines and new construction as well as improving rail crossing safety in regional locations), also supporting demand for the Company's services. Additionally, the Company continues to leverage its geographical reach to access international markets.

<sup>&</sup>lt;sup>1</sup> Refer AGM Presentation for specific project awards, updates and milestones.



**W** lycopodium.com

#### **FY26 Guidance**

In light of the outlook, Lycopodium anticipates sustained financial performance in FY26 and provides the following FY26 guidance:

- Revenue expected to be between ~\$390 to \$410 million; and
- Net Profit After Tax (NPAT) expected to be between ~\$40 to \$44 million.

The Company will continue to update shareholders as the financial year progresses.

# **FY25 AGM Presentation and Sustainability Report**

As part of the 2025 Annual General Meeting, Lycopodium also releases additional materials, including an updated Investor Presentation as well as the Company's third annual Sustainability Report.

#### For further information

Peter De Leo Managing Director & Chief Executive Officer Telephone: +61 8 6210 5222 Sam Wells Investor Relations (NWR Communications) +61 427 630 152 sam@nwrcommunications.com.au

### **About Lycopodium Limited (ASX: LYL)**

Lycopodium is a leader in its field, working with clients to provide integrated engineering, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Rail Infrastructure and Industrial Processes industries, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, Canada, USA, Argentina, Brazil, Peru, South Africa, Namibia, Botswana, Ghana and the Philippines.

For more, visit <u>www.lycopodium.com</u>