

Lycopodium Awarded EPCM Contract for Doropo Gold Project

PERTH, 23 June 2026

Lycopodium Limited ("ASX: LYL", "Lycopodium" or "the Company"), a global leader in integrated engineering, project, construction and asset management, is pleased to announce it has been awarded the Design, Supply and Construction Management Services (EPCM) contract for the development of Resolute Mining's ("Resolute") Doropo Gold Project in Côte d'Ivoire.

The work is valued at approximately A\$196 million over the term of the EPCM contract and includes the provision of Engineering and Procurement Management Services and Equipment Supply and the provision of Construction Management Services for a 4.9 Mtpa processing plant and associated non-process infrastructure.

The delivery of the project commenced following receipt of a Limited Notice of Award in April 2026.

Doropo is located in north-eastern Côte d'Ivoire, within the Bounkani Region, approximately 450 kilometres northeast of Abidjan.

Lycopodium has been involved with the project through various study phases, with the delivery of the NI 43-101 Technical Report in 2023 and the Definitive Feasibility Study Update in 2025. Most recently, Lycopodium completed the Front-End Engineering Design (FEED) services for the project.

Lycopodium's EPCM scope includes the engineering, design, procurement, equipment supply, construction management and commissioning of the processing plant and associated non-process infrastructure, including 11kV power reticulation, water supply, tailings pipeline and decant return.

The project comprises a series of open pit mines, with ore from the multiple deposits mined and processed through the central carbon-in-leach (CIL) processing plant over an expected mine life of approximately 13 years.

Lycopodium's Managing Director and CEO, Peter De Leo, said: *"With our extensive experience in successfully delivering gold projects in West Africa for more than three decades, we are very pleased to be given this opportunity to work with Resolute in the development of this large-scale, high-value project, which will be a significant addition to Côte d'Ivoire's growing gold sector."*

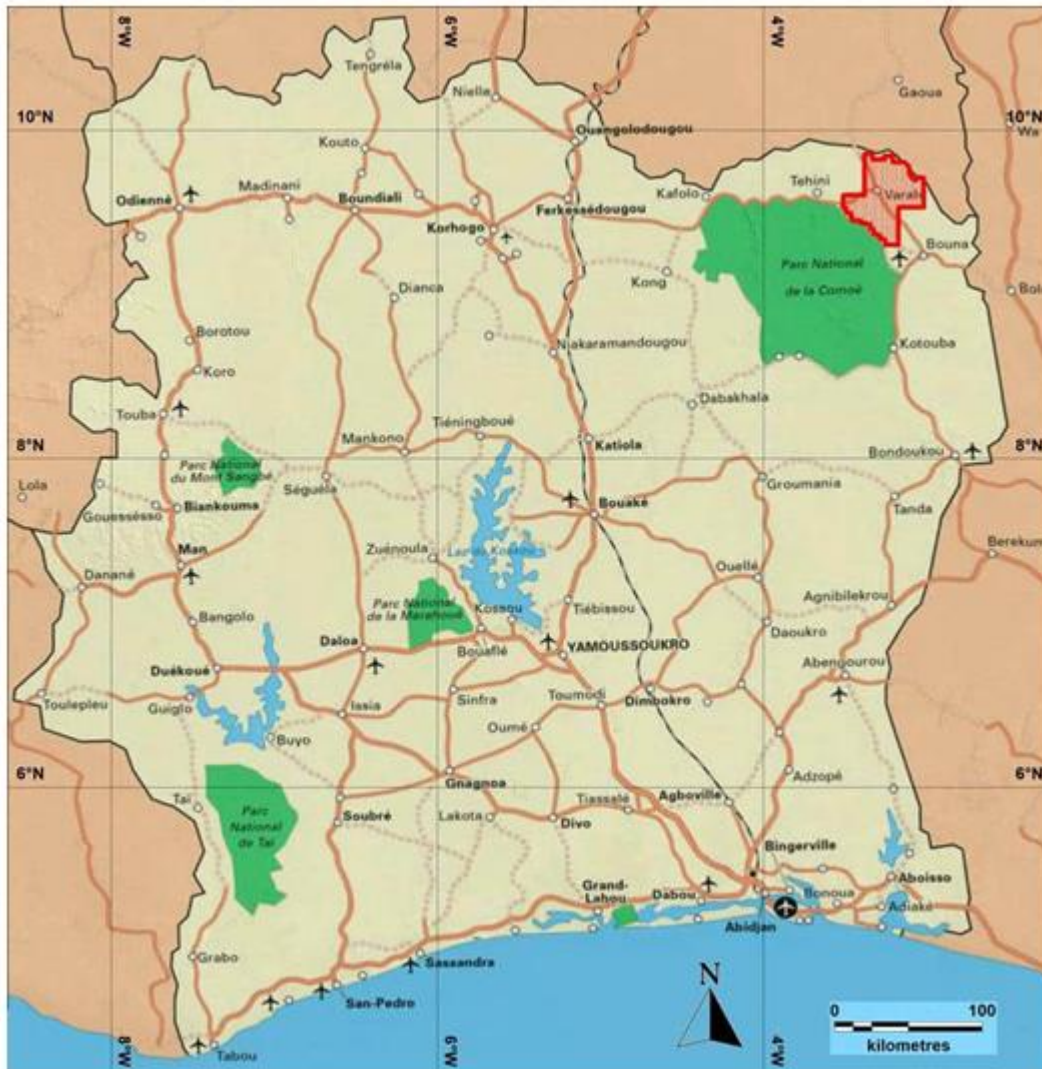
In consideration of this award, work-in-hand, and additional anticipated new work currently in the late stages of negotiation, the Company intends to provide FY27 guidance on 19 August 2026, when the FY26 full year results are released.

For further information

Peter De Leo
Managing Director & CEO, Lycopodium Limited
Telephone: +61 8 6210 5222

Sam Wells
Investor Relations (NWR Communications)
+61 (0) 427 630 152
sam@nwrcommunications.com.au

Doropo Gold Project Location



About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, project, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Industrial Processes and Rail Infrastructure industries, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, Canada, USA, Argentina, Brazil, Peru, South Africa, Namibia, Botswana, Ghana and the Philippines.

For more, visit www.lycopodium.com